

Naval Postgraduate School
National Security Affairs
Comparative Economic Systems

Dr. Robert Looney
Winter Term 2004
NS3041

Office Hours, TuTh 8:30-10
Glasgow 305 or by appointment
relooney@nps.navy.mil
<http://web.nps.navy.mil/~relooney>

COURSE OUTLINE

Texts:

Malcolm Gillis, Dwight Perkins, Michael Roemer and Donald Snodgrass, **Economic Development**, Norton, Fifth Edition, 2001.

Supplemental

The readings below are the basic readings from the texts. Additional readings for each class will be posted on the web site above. Also, for each class session, we will be discussing current economic affairs, and these will also be posted on this site.

Gerald Meier, **Leading Issues in Economic Development** Oxford University Press, Sixth Edition, 1995.

J. Barkley Rosser and Marina V. Rosser, **Comparative Economics in a Transforming World Economy**, Richard D. Irwin, 1995.

Wing Thyee Woo, Stephen Paker and Jeffrey Sachs, **Economies in Transition: Comparing Asia and Eastern Europe**, MIT Press, 1997

John Williamson, ed., **The Political Economy of Policy Reform** (Washington: Institute for International Economics, 1994).

Morris Bornstein, **Comparative Economic Systems: Models and Cases**, Irwin, Seventh Edition, 1994.

Benjamin Higgins, **Economic Development**, Norton

International Monetary Fund, **World Economic Outlook**, various issues

World Bank, **World Development Report**, various issues

Congressional Budget Office, **The Role of Foreign Aid in Development**, Washington, CBO, May 1997

Assignments

The assignments below are mainly from the texts. Please check website under "readings for next class" for additional papers for discussion. All the papers and references that we will need for the course can be found on the website.

Lectures

Introduction to Economic Growth and Development (January 7, 12)

Gillis et al., Chapter 1
Meier, Chapter I.
Rosser, Chapter 1
Higgins, Classics

Economic Growth: Theory and Empirical (Patterns January 14).

Gillis et. al., Chapters 2
Higgins, Marx, Schumpeter, Hansen

Alternative Approaches Towards Economic Development (January 21)

Meier, Chapter II.
Jeffrey Sachs and Andrew Warner, "Economic Reform and the Process of Global Integration, " Brookings Papers on Economic Activity (1995)

Dualistic Development--Migration—Inequality (January 26)

Meier, Chapter III.
Gillis et. al., chapters 3, 4, 8
Higgins, Development Models

Domestic Resources (January 28)

Meier, Chapter IV.
Gillis, et al., Chapters 11, 12, 13
Ross Levine, Financial Development and Economic Growth: Views and Agenda
Journal of Economic Literature (June 1997)

Foreign Resources (February 2)

Meier, Chapter V
Gillis, et. al., Chapter 14
CBO, The Role of Foreign Aid in Development
Anne Krueger, Whither the World Bank and the IMF Journal of Economic Literature (December 1998)

Human Resources (February 4)

Gillis et. al., Chapter 7, 8, 9, 10
Partha Dasgupta, The Population Problem: Theory and Evidence, Journal of Economic Literature (December, 1995)
Martin Ravallion Famines and Economics Journal of Economic Literature, (September 1997)

Agriculture, Natural Resources-Energy Based Economies (February 9)

Gillis et. al, Chapter 15, 16

Hans Binswanger, Explaining Agricultural and Agrarian Policies in Developing Countries Journal of Economic Literature (December, 1997)

Richard Auty, How Natural Resources Affect Economic Development, Development Policy Review, (2000).

Industrialization-Import Substitution Strategies (February 11)

Gillis et. al., Chapters 17, 18

Henry Bruton, A Reconsideration of Import Substitution Journal of Economic Literature (June 1998)

James Tybout, Manufacturing Firms in Developing Countries: How Well Do They Do, and Why Journal of Economic Literature (March 2000)

Midterm (February 18)**Planning, Markets and Economic Reform (February 23)**

Rosser, Chapters 5, 6, 19

Gillis, chapter 6

D. Rodrik, Understanding Economic Policy Reform Journal of Economic Literature (March, 1996)

P. Bardhan, Corruption and Development: A review of Issues Journal of Economic Literature (September 1997)

Woo, Chapter 1

Capitalist Market Economies (February 25)

Germany (Rosser, Chapter 9)

France (Rosser, Chapter 7)

Japan (Rosser, Chapter 6)

Assar Lindbeck, The Swedish Experiment (Journal of Economic Literature, September 1997)

Islamic Economics and the Middle East (March 1)

Rosser, Chapter 5

Saudi Arabia (handouts)

Iran, Rosser Chapter 16.

Latin America (March 3)

Williamson, Chapter 5, 6.

Mexico (Rosser, Chapter 17)

William Barber, Chile Con Chicago: A Review Essay (Journal of Economic Literature, December 1995)

Africa (March 8)

IMF, Efficiency in Government Expenditures: Experiences in Africa (1997)
Paul Collier, Explaining African Economic Performance (Journal of Economic Literature, March 1999)

Asia (March 10)

Williamson, Chapter 7
China (Rosser, Chapter 15, Woo, Chapter 2)
Korea (Rosser, Chapter 18)
Viet Nam (Woo Chapter 7)

Eastern European Economies and Reforms (March 15)

Former Soviet Union (Rosser, Chapter 10)
Former Soviet Republics (Rosser, Chapter 11, Woo Chapter 6)
Poland (Rosser, Chapter 12, Woo, Chapter 5)
Hungary (Rosser, Chapter 13)
Peter Murrell, The Transition According to Cambridge, Mass (Journal of Economic Literature, March, 1995)

Comparative Reform Efforts (March 17)

Woo, Chapters 8, 9, 10 and 11.

Final Examination (March 25) 8-10 GL 115**Course Grade--Options**

- Midterm and Final--50% each.
- Midterm and Paper--50% each.
- Major Paper--100%